



San Antonio and the Surrounding Areas

# MARKET UPDATE

1st Quarter ###

THE SCHRADER GROUP

Brokered by eXp Realty

### FROM DAYTON SCHRADER

Housing continues to be in demand as roughly 100 people per day move into the San Antonio area. Builders continue to have an advantage over the resale housing market.



As of April 5, 2024 there were 11,640 active single family homes on the market, 7,730 of those homes were resale and 3,910 were new construction. During the first guarter of 2024 a total of 7,365 homes were sold and 33% of those homes were new construction.

Average days on market in Bexar County is 86 days. As we move outside Loop 1604 we see homes taking a little longer to sell. In Comal County: 102 days, Guadalupe County: 98 days, Kendall County: 120 days and in Wilson County: 128 days.

To support our builder partners, we offer buyer programs that save your clients money, plus a guaranteed sale program. This program provides peace of mind and puts your buyers in the best possible position to successfully purchase a new construction home, providing you more opportunities to sell more homes.

We have a licensed agent available 7 days a week from 8:00 am – 7:00 pm to answer any questions or schedule a listing appointment with your clients. Each of our professional team members specialize in a unique part of the process to provide a comprehensive experience for each client and to support our builder partners throughout the build process and after closing.

We are here to support and help you! Let us know how we can help you sell more homes.

Respectfully,

Dayton Schrader, ABR, ABRM, CCIM, CRB, CRP, CRS

Broker Associate

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### **1ST QUARTER REVIEW**

JANUARY 1 - MARCH 31

1ST QUARTER	NEW CONST.	PRE-OWNED	TOTAL	AVERAGE LIST PRICE	AVERAGE SOLD	LISTING TO SOLD PRICE DIFFERENCE	AVERAGE DAYS ON MARKET
2022	1,866	6,972	8,838	\$362,467	\$359,830	99%	45
2023	2,486	4,873	7,359	\$387,694	\$362,523	94%	79
2024	3,081	4,284	7,365	\$385,543	\$359,589	93%	92

Source: SABOR MLS - Closed sales for Bexar, Comal, Guadalupe, Kendall & Wilson Counties. New and Resale Single Family Homes.









### POTEET

Poteet, Texas is known as the "Strawberry Capital of Texas," and is a small town with a big heart, just 30 minutes away from San Antonio. The current population is 3,095 and growing at a rate of 2.45%. This charming community boasts a vibrant culture, beautiful landscapes, and a welcoming atmosphere, making it a hidden gem.

Employment in Poteet, Texas, reflects the town's small-town charm and agricultural roots, with a mix of local industries contributing to its economy.

During the first quarter of 2024 a total of 28 homes were sold and within the last year a total of 68 homes have been sold. The average sold price has increased by 20%. The current average days on market in this Poteet is 138 days.

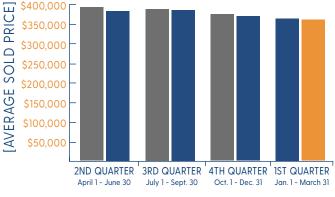
### YEAR OVER YEAR REVIEW

COMPARISON OF THE PAST YEAR

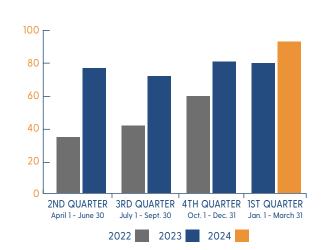




## **②** \$4







2022 2023 2024

### **AVERAGE SOLD PRICE**

POTEET, TX | YEAR OVER YEAR



Source: SABOR MLS - New and Resale Single Family Homes closed in Poteet, TX.

Please let us know if you would like additional data or comparables on this hot spot or any area in San Antonio or the surrounding areas.

Email requests to: marketing@theschradergroup.com

### **1ST QUARTER REVIEW**

JANUARY 1 - MARCH 31

### YEAR TO DATE

2023 & 2024 COMPARISON

ES ORIGINAL AVERAGE AVERAGE AVERAGE DAYS D LIST PRICE LIST PRICE SOLD PRICE ON MARKET	YEAR TO DATE
2 \$356,056 \$343,774 \$335,562 75	2023
66 \$358,823 \$345,347 \$336,562 86	2024
DUNTY	
ES ORIGINAL AVERAGE AVERAGE DAYS D LIST PRICE LIST PRICE SOLD PRICE ON MARKET	YEAR TO DATE
\$536,171 \$508,029 \$491,305 90	2023
\$ \$501,854 \$479,483 \$463,462 102	2024
E COUNTY	
ES ORIGINAL AVERAGE AVERAGE AVERAGE DAYS D LIST PRICE LIST PRICE SOLD PRICE ON MARKET	YEAR TO DATE
5 \$383,088 \$368,092 \$358,954 82	2023
\$348,673 \$334,886 \$327,298 98	2024
COUNTY	
ES ORIGINAL AVERAGE AVERAGE AVERAGE DAYS D LIST PRICE LIST PRICE SOLD PRICE ON MARKET	YEAR TO DATE
\$765,954 \$735,828 \$701,252 97	2023
\$733,238 \$699,776 \$671,409 120	2024
OUNTY	
ES ORIGINAL AVERAGE AVERAGE AVERAGE DAYS D LIST PRICE LIST PRICE SOLD PRICE ON MARKET	YEAR TO DATE
\$462,354 \$447,105 \$433,816 104	2023
	2024

Source: SABOR MLS - New and Resale Single Family Homes

### SAVINGS WITHOUT COMPROMISING SERVICE

The Schrader Group offers programs that will save your clients thousands of dollars, whether they are currently renting or have a home to sell. Not only will they save money with The Schrader Group, they will get a full-service experience from a team of experienced professionals. Each team member specializes in a unique part of the real estate process.

Savings create opportunities to:

- · Buydown the interest rate
- · Apply to closing costs
- · Home upgrades
- Moving expenses
- · And so much more

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